

12th January 2009

MEDIA RELEASE

State's Ranking To Be Boosted By Growing Local Economy

The Regional Economic Development Corporation has today released the Regional Development Register for the November quarter with figures displaying reassuring news for the local economy and investors.

Over \$46 billion worth of projects are planned or under construction in the Mackay Whitsunday Region which will assist the State in improving its current ranking of performing economies.

REDC CEO, Narelle Pearse, said the high value of projects currently under study (\$30.6 billion) is a positive sign for the region, indicating that investors are willing to spend money in the region.

New projects are continuously being added to the register and with such a high number of projects under study, the region will continue to prosper. Ms Pearse said.

Our local economy is now preparing for Boom Two which is when we will see a major boost to the Queensland economy. The Western Australian economy is growing rapidly as a result of mining-related construction and investment and we will continue to see the same pattern locally for many years to come, ensuring that we are resilient to the ever changing economic conditions around the nation.

To access the Regional Development Register please visit the REDC website, www.mwredc.org.au

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