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## MEDIA RELEASE

### New Look Economic Report Provides More Regional Statistics

The Regional Economic Development Corporation (REDC) today released the latest Regional Economic Report for the Mackay Whitsunday Isaac Region.

Released every six months, the Regional Economic Profile contains key statistical information on topics such as Gross Regional Product (GRP), population, labour force data, commodities, tourism and property data.

REDC CEO, Narelle Pearse, said that this report highlights confirms how resilient the local economy has been throughout the economic downturn.

“New figures indicate that the GRP for the Mackay Whitsunday Isaac region has increased by 12% (based on last years valuation) for the year 2008/09, defying the trends predicted by the global financial crisis.”

“Another positive statistic is the Labour Force increase of 11% from 85,495 to 95,083 for the region.”

Ms Pearse said that indicators have been added to the report which will be of interest to many.

“We have added new sections including statistics on productivity, location quotients and business confidence to ensure that a more comprehensive report on the region is provided. The new section on location quotients is valuable for people wanting to know how important specific industries are to our region and then compare that the importance placed on the industry in a state and national context.”

The summary of the key indicators will be released to the public free of charge on the REDC website. Only REDC members however, will be provided with the full report. To find out more about becoming a member or purchasing a copy of the report, please contact REDC on 4953 2655 or access the information at [www.mwredc.org.au](http://www.mwredc.org.au) (Separate reports are also available for each local government area: Mackay, Whitsunday and Isaac).

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#### Notes

The Regional Economic Report is an easily accessible tool for businesses, investors and government wanting to gain an understanding of economic conditions in the region. Information contained within the profile is



intended to assist investors and business owners with decision making, encourage investment in the region and provide residents with a clear picture of how our region is performing compared to other regions.