

\$50B Worth Of Development Planned For Region

4th June 2010

The Regional Economic Development Corporation (REDC), today released the latest Regional Development Register (RDR) listing over \$50 Billion worth of development.

According to REDC Acting CEO, Laura Sorensen, the value of developments on the register has increased by \$1.8B over the past quarter.

“The past quarter has also seen a number of projects progress from a status of *committed to under construction*. This is a very positive sign that its business as usual,” she said.

The mining industry is one of the major industries in the region that is continuing to grow with the addition of the Lake Vermont and Drake mining projects bringing the industry total to over \$14.6B in planned developments.

The Abbot Point LNG was also added to the register this quarter contributing to a total of \$8.3B in Manufacturing projects.

There was also good news from the Professional Services Sector with the announcement of two new training facilities in the region, totaling \$6.1M.

To access the free summary of the Regional Development Register please visit the REDC website, www.mwredc.org.au

Media Contact

Ashleigh Howland 4953 2655

Notes

The Regional Development Register full report is available free to members via the REDC website, www.mwredc.org.au. It is also available for purchase by non-members.

Postal: PO Box 1727, Mackay QLD 4740 Ph: (07) 4953 2655

